



3015 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF EAGLE WATER UTILITY

Principal Office: P.O. BOX 295
EAGLE, WI 53119

For the Year Ended: DECEMBER 31, 2002

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I SHIRLEY MEALY of
(Person responsible for accounts)

VILLAGE OF EAGLE WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

03/31/2003
(Date)

VILLAGE CLERK/TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF EAGLE WATER UTILITY**Utility Address:** P.O. BOX 295
EAGLE, WI 53119**When was utility organized?** 4/1/1953**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: SHIRLEY K MEALY**Title:** CLERK/TREASURER**Office Address:**P.O. BOX 295
EAGLE, WI 53119**Telephone:** (414) 594 - 3400**Fax Number:** (414) 594 - 5565**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: RENEE MESSING**Title:** CPA**Office Address:** VIRCHOW, KRAUSE AND COMPANY, LLP
115 S. 84TH STREET, SUITE 400
MILWAUKEE, WI 53214**Telephone:** (414) 777 - 5500**Fax Number:** (414) 777 - 5555**E-mail Address:** rmessing@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: LYNN GREENBERG**Title:** VILLAGE PRESIDENT**Office Address:**P.O. BOX 295
EAGLE, WI 53119**Telephone:** (262) 594 - 3400**Fax Number:** (262) 594 - 5565**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: RENEE MESSING**Title:** CPA**Office Address:** VIRCHOW, KRAUSE AND COMPANY, LLP
115 S. 84TH STREET, SUITE 400
MILWAUKEE, WI 53214**Telephone:** (414) 777 - 5500 EXT**Fax Number:** (414) 777 - 5555**E-mail Address:** rmessing@virchowkrause.com**Date of most recent audit report:** 1/31/2003**Period covered by most recent audit:** JANUARY 1, 2002-DECEMBER 31, 2002

Names and titles of utility management including manager or superintendent:

Name: STEVE DEEGAN**Title:** WATER SUPERINTENDENT**Office Address:**P.O. BOX 295
EAGLE, WI 53119**Telephone:** (262) 594 - 3400**Fax Number:** (262) 594 - 5565**E-mail Address:**

Name of utility commission/committee: NONE

Names of members of utility commission/committee:LYNN GREENBERG, VILLAGE PRESIDENT

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	163,373	158,087	1
Operating Expenses:			
Operation and Maintenance Expense (401)	106,409	103,683	2
Depreciation Expense (403)	31,689	31,528	3
Amortization Expense (404)	0	0	4
Taxes (408)	27,175	30,312	5
Total Operating Expenses	165,273	165,523	
Net Operating Income	(1,900)	(7,436)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(1,900)	(7,436)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	28,251	8,198	9
Miscellaneous Nonoperating Income (421)	0	41,575	10
Total Other Income	28,251	49,773	
Total Income	26,351	42,337	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	26,351	42,337	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	53,360	11,600	13
Amortization of Debt Discount and Expense (428)	14,593	3,906	14
Amortization of Premium on Debt--Cr. (429)		0	15
Interest on Debt to Municipality (430)	2,400	2,400	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	26,599		18
Total Interest Charges	43,754	17,906	
Net Income	(17,403)	24,431	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	87,793	108,439	19
Balance Transferred from Income (433)	(17,403)	24,431	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	(58,918)	45,077	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	129,308	87,793	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST INCOME	28,251	4
Total (Acct. 419):	28,251	
Miscellaneous Nonoperating Income (421):		
NONE		5
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215	(58,918)	10
Total (Acct. 436)--Debit:	(58,918)	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	163,373	0	0	0	163,373	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	163,373	0	0	0	163,373	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,245,194	1,607,776	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	515,742	486,803	2
Net Utility Plant	1,729,452	1,120,973	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	200	200	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	200	200	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	1,140,132	1,895,710	7
Total Other Property and Investments	1,140,332	1,895,910	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	123,005	44,935	8
Temporary Cash Investments (132)	0	0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	28,109	29,370	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	4,025	786	14
Materials and Supplies (150)	1,675	1,675	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)		0	17
Total Current and Accrued Assets	156,814	76,766	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	14,542	29,135	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	11,629	13,568	20
Total Deferred Debits	26,171	42,703	
Total Assets and Other Debits	3,052,769	3,136,352	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	210,416	210,416	21
Appropriated Earned Surplus (215)		58,918	22
Unappropriated Earned Surplus (216)	129,308	87,793	23
Total Proprietary Capital	339,724	357,127	
LONG-TERM DEBT			
Bonds (221)	1,840,000	1,965,000	24
Advances from Municipality (223)	40,000	40,000	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,880,000	2,005,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	18,766	856	28
Payables to Municipality (233)	56,368	16,368	29
Customer Deposits (235)		0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	4,447	5,937	32
Other Current and Accrued Liabilities (238)		0	33
Total Current and Accrued Liabilities	79,581	23,161	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)		0	35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)		0	37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	753,464	751,064	38
Total Liabilities and Other Credits	3,052,769	3,136,352	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	2,069,486	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)	175,708				6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	2,245,194	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	515,742	0	0	0	9
Total Accumulated Provision	515,742	0	0	0	
Net Utility Plant	1,729,452	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	486,803				486,803	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	31,689				31,689	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	31,689	0	0	0	31,689	13
Debits during year						14
Book cost of plant retired	2,750				2,750	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	2,750	0	0	0	2,750	19
Balance End of Year	515,742	0	0	0	515,742	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.00%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
LAND	200	0	0	200	2
Total Nonutility Property (121)	200	0	0	200	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	200	0	0	200	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	1,675	1,675	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	1,675	1,675	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1993 ISSUE	2,997	428	2,946	1
2001 ISSUE	11,596	428	11,596	2
Total			14,542	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	210,416	1
Changes during year (explain):		
NONE		2
Balance end of year	210,416	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE-1993	09/15/1993	05/01/2004	3.93%	0	1
BOND ANTICIPATION NOTE - 2001	12/01/2001	12/01/2003	2.90%	1,840,000	2
Total Bonds (Account 221):				1,840,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCE FROM MUNICIPALITY	06/20/1991	12/31/2025	6.00%	9,000	1
ADVANCE FROM MUNICIPALITY	07/16/1991	12/31/2025	6.00%	10,000	2
ADVANCE FROM MUNICIPALITY	03/13/1989	12/31/2025	6.00%	21,000	3
Total for Account 223				40,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	27,175	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	27,175	
Taxes paid during year:		
County, state and local taxes	24,124	6
Social Security taxes	2,868	7
PSC Remainder Assessment	183	8
Other (explain):		
NONE		9
Total payments and other debits	27,175	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
MORTGAGE REVENUE-2001	4,447	53,360	53,360	4,447	1
MORTGAGE REVENUE - 1993	1,490	0	1,490	0	2
Subtotal	5,937	53,360	54,850	4,447	
Advances from Municipality (223)					
VILLAGE OF EAGLE	0	2,400	2,400	0	3
Subtotal	0	2,400	2,400	0	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	5,937	55,760	57,250	4,447	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	751,064	0	0	0	0	751,064	1
Add credits during year:							
For Services						0	2
For Mains	2,400					2,400	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	753,464	0	0	0	0	753,464	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
REVENUE BOND RESTRICTED CASH	1,140,132	3
Total (Acct. 125):	1,140,132	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	28,109	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	28,109	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DELINQUENT UTILITY BILLS PUT ON TAX ROLL	149	12
OVERPAYMENT TO VILLAGE OF TAX EQUIVALENT	3,876	13
UNDERPAYMENT OF PUBLIC FIRE PROTECTION FROM VILLAGE	0	14
Total (Acct. 145):	4,025	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
WATER TOWER PAINTING	11,629	17
Total (Acct. 183):	11,629	
Payables to Municipality (233):		
TAXES, PAYROLL, TRANSPORTATION	55,915	18
OVER PAYMENT OF PUBLIC FIRE PROTECTION	453	19
Total (Acct. 233):	56,368	
Other Deferred Credits (253):		
NONE		20
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,825,100	0	0	0	1,825,100	1
Materials and Supplies	1,675	0	0	0	1,675	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	501,272	0	0	0	501,272	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	752,264	0	0	0	752,264	6
Other (specify):						
NONE					0	7
Average Net Rate Base	573,239	0	0	0	573,239	
Net Operating Income	(1,900)	0	0	0	(1,900)	8
Net Operating Income as a percent of Average Net Rate Base	-0.33%	N/A	N/A	N/A	-0.33%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	210,416	1
Appropriated Earned Surplus	29,459	2
Unappropriated Earned Surplus	108,550	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	348,425	
Net Income		
Net Income	(17,403)	5
Percent Return on Proprietary Capital	-4.99%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Contributions in Aid of Construction (Account 271) (Page F-17)

This addition is for a lateral put in on a condominium development and paid for by the developer.

Balance Sheet End-of-Year Account Balances (Page F-18)

Account 183 - Water tower painting amortization was approved by the PSC 6/9/99.

Signature Page (Page ii)

ACCOUNTANTS' COMPILATION REPORT

Honorable President and Board of Trustees
Village of Eagle
Waukesha County, Wisconsin

We have compiled the accompanying PSC Report of the Eagle Water Utility, an enterprise fund of the Village of Eagle, as of December 31, 2002 and 2001 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Milwaukee, Wisconsin
January 31, 2003

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

November 5, 2003

Ms. Shirley K. Mealy, Clerk/Treasurer
Village of Eagle Water Utility
P.O. Box 295
Eagle, WI 53119-0295

2002 Analytical Review DWCCA-1700-ELE

Dear Ms. Mealy:

The Public Service Commission (Commission) staff has completed its analytical review of your utility's 2002 annual report. The primary purpose of our analytical review is to detect possible accounting related errors and to identify significant fluctuations from prior year's data, which are not sufficiently explained in the footnotes of your annual report. We have no questions only the following comments:

1. Footnotes to Pages F-17 and W-8 indicate that dollars reported in Account 271, Contributions, and Account 345, Services, are for a lateral contributed by developer. However, the amount reported in Account 271 is reported on the Mains line, which is apparently in error and should be the services line. In addition, the amount in 271 is greater than the amount in Account 345. The entire amount contributed should be booked to the plant account.
2. The amount reported for Utility Plant Jan. 1 on Page W-7 does not agree with the amount reported for plant on page F-6 of the prior year report. The amount of difference is immaterial; however, please use the correct amount in the future.

In addition, you may receive additional inquiries from our office regarding your annual report during a rate case, construction authorization, or other Commission reviews.

Thank you for your efforts in preparing your 2002 annual report. We are closing the review of your 2002 annual report. . If you have any questions, please feel free to contact me at (608) 266-3768 or by e-mail at elaine.engelke@psc.state.wi.us.

Sincerely,

Elaine Engelke

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	163,090	1
Total Sales of Water	163,090	
Other Operating Revenues		
Forfeited Discounts (470)	283	2
Other Water Revenues (474)	0	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	283	
Total Operating Revenues	163,373	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	40,461	5
General Operating Expenses (680-690)	65,948	6
Total Operation and Maintenance Expenses	106,409	
Other Operating Expenses		
Depreciation Expense (403)	31,689	7
Amortization Expense (404)		8
Taxes (408)	27,175	9
Total Other Operating Expenses	58,864	
Total Operating Expenses	165,273	
NET OPERATING INCOME	(1,900)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0			1
Commercial	1	973	1,108	2
Industrial	0			3
Total Unmetered Sales to General Customers (460)	1	973	1,108	
Metered Sales to General Customers (461)				
Residential	592	39,562	96,592	4
Commercial	28	2,874	6,823	5
Industrial	3	3,392	5,114	6
Total Metered Sales to General Customers (461)	623	45,828	108,529	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		51,546	8
Other Sales to Public Authorities (464)	5	425	1,907	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	630	47,226	163,090	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	51,546	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	51,546	
Forfeited Discounts (470):		
Customer late payment charges	283	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	283	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		7
Other (specify):		
NONE		8
Total Other Water Revenues (474)	0	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	16,819	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	14,390	3
Chemicals (630)	116	4
Supplies and Expenses (640)	2,431	5
Repairs of Water Plant (650)	3,205	6
Transportation Expenses (660)	3,500	7
Total Plant Operation and Maintenance Expenses	40,461	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	20,674	8
Office Supplies and Expenses (681)	5,755	9
Outside Services Employed (682)	22,432	10
Insurance Expense (684)	1,431	11
Employees Pensions and Benefits (686)	6,817	12
Regulatory Commission Expenses (688)	1,168	13
Miscellaneous General Expenses (689)	7,671	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	65,948	
Total Operation and Maintenance Expenses	106,409	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		24,124	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			2
Net property tax equivalent		24,124	
Social Security		2,868	3
PSC Remainder Assessment		183	4
Other (specify): NONE			5
Total tax expense		27,175	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Waukesha				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.216309				3
County tax rate	mills		2.497678				4
Local tax rate	mills		6.803021				5
School tax rate	mills		9.275693				6
Voc. school tax rate	mills		1.524656				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.317357				10
Less: state credit	mills		1.287077				11
Net tax rate	mills		19.030280				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.803021				14
Combined School Tax Rate	mills		10.800349				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.603370				17
Total Tax Rate	mills		20.317357				18
Ratio of Local and School Tax to Total	dec.		0.866420				19
Total tax net of state credit	mills		19.030280				20
Net Local and School Tax Rate	mills		16.488220				21
Utility Plant, Jan. 1	\$	1,580,715	1,580,715				22
Materials & Supplies	\$	1,675	1,675				23
Subtotal	\$	1,582,390	1,582,390				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,582,390	1,582,390				26
Assessment Ratio	dec.		0.924607				27
Assessed Value	\$	1,463,089	1,463,089				28
Net Local & School Rate	mills		16.488220				29
Tax Equiv. Computed for Current Year	\$	24,124	24,124				30
Tax Equivalent per 1994 PSC Report	\$	22,233					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	24,124					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	700	479,870	4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	75,561		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	76,261	479,870	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	51,076		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	138,011		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	11,135		20
Total Pumping Plant	200,222	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	4,622		23
Total Water Treatment Plant	4,622	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	3,376		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			480,570	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			75,561	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	556,131	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			51,076	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			138,011	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			11,135	20
Total Pumping Plant	0	0	200,222	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			4,622	23
Total Water Treatment Plant	0	0	4,622	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			3,376	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	236,333		26
Transmission and Distribution Mains (343)	730,852	0	27
Fire Mains (344)	0		28
Services (345)	136,529	1,550	29
Meters (346)	56,801	9,555	30
Hydrants (348)	124,752		31
Other Transmission and Distribution Plant (349)	355		32
Total Transmission and Distribution Plant	1,288,998	11,105	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	10,612	546	38
Other Tangible Property (390)	0		39
Total General Plant	10,612	546	
Total utility plant in service directly assignable	1,580,715	491,521	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,580,715	491,521	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Distribution Reservoirs and Standpipes (342)			236,333	26
Transmission and Distribution Mains (343)			730,852	27
Fire Mains (344)			0	28
Services (345)			138,079	29
Meters (346)	2,750		63,606	30
Hydrants (348)			124,752	31
Other Transmission and Distribution Plant (349)			355	32
Total Transmission and Distribution Plant	2,750	0	1,297,353	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			0	36
Transportation Equipment (373)			0	37
Other General Equipment (379)			11,158	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	11,158	
Total utility plant in service directly assignable	2,750	0	2,069,486	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	2,750	0	2,069,486	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			5,218	5,218	1
February			3,293	3,293	2
March			3,680	3,680	3
April			3,722	3,722	4
May			4,211	4,211	5
June			4,630	4,630	6
July			6,790	6,790	7
August			5,200	5,200	8
September			5,379	5,379	9
October			4,280	4,280	10
November			4,039	4,039	11
December			4,264	4,264	12
Total annual pumpage	0	0	54,706	54,706	
Less: Water sold				47,226	13
Volume pumped but not sold				7,480	14
Volume sold as a percent of volume pumped				86%	15
Volume used for water production, water quality and system maintenance				2,901	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				2,901	19
Volume pumped but unaccounted for				4,579	20
Percent of water lost				8%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				338	23
Date of maximum: 7/8/2002					24
Cause of maximum:					25
Hot weather and new lawns					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				57	26
Date of minimum: 12/7/2002					27
Total KWH used for pumping for the year				194,851	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
230 GROVE STREET	1	550	10	562,000	Yes	1
800 EAST MAIN STREET	2	1,350	12	576,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1 SERVICE	#1 WELL	#2 SERVICE	1
Location	2	1	3	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	FAIRBANKS-MORSE	GOULDS	FAIRBANKS-MORSE	5
Year Installed	1953	2001	1953	6
Type	CENTRIFUGAL	SUBMERSIBLE	CENTRIFUGAL	7
Actual Capacity (gpm)	300	395	300	8
Pump Motor or Standby Engine Mfr	FAIRBANKS-MORSE	U.S. MOTOR	MARATHON	9
Year Installed	1953	1989	1994	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	20	75	20	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#2 WELL	#3 SERVICE		14
Location	4	5		15
Purpose	P	P		16
Destination	D	D		17
Pump Manufacturer	LAYNE	LAYNE		18
Year Installed	1981	1981		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	270	480		21
Pump Motor or Standby Engine Mfr	U.S. MOTOR	U.S. MOTOR		22
Year Installed	1981	1981		23
Type	ELECTRIC	ELECTRIC		24
Horsepower	60	40		25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	1	2	3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	R	ET	4
				5
Year constructed	1952	1981	1975	6
				7
Primary material (earthen, steel, concrete, other)	CONCRETE	CONCRETE	STEEL	8
				9
Elevation difference in feet (See Headnote 3.)	175	175	154	10
Total capacity in gallons (actual)	100,000	100,000	150,000	11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID		13
				14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE		15
				16
Filters, type (gravity, pressure, other, none)	NONE	NONE		17
				18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.2450	0.5470		19
				20
Is a corrosion control chemical used (yes, no)?	N	N		21
				22
Is water fluoridated (yes, no)?	N	N		23
				24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	3.000	2,032	0	0	0	2,032	1
M	D	6.000	26,873	0	0	0	26,873	2
P	D	6.000	8,747	0	0	0	8,747	3
M	D	8.000	9,667	0	0	0	9,667	4
P	D	8.000	2,406	0	0	0	2,406	5
M	D	10.000	275	0	0	0	275	6
M	D	12.000	1,740	0	0	0	1,740	7
P	D	12.000	5,562	0	0	0	5,562	8
Total Within Municipality			57,302	0	0	0	57,302	
Total Utility			57,302	0	0	0	57,302	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	275	0	0	0	275	14	1
M	1.000	341	1	0	0	342		2
M	1.250	4	0	0	0	4		3
M	1.500	1	0	0	0	1		4
M	2.000	1	0	0	0	1		5
P	4.000	1	0	0	0	1		6
M	8.000	1	0	0	0	1		7
Total Utility		624	1	0	0	625	14	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	625	100	50	(7)	668	50	1
1.250	2	0	0	0	2	0	2
1.500	1	0	0	0	1	0	3
2.000	5	0	0	0	5	0	4
3.000	1	0	0	0	1	0	5
Total:	634	100	50	(7)	677	50	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	592	24	0	3	0	49	668	1
1.250	0	2	0	0	0	0	2	2
1.500	0	0	1	0	0	0	1	3
2.000	0	0	0	5	0	0	5	4
3.000	0	0	0	0	0	1	1	5
Total:	592	26	1	8	0	50	677	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	122				122	2
Total Fire Hydrants	122	0	0	0	122	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year: 122

Number of distribution system valves end of year: 173

Number of distribution valves operated during year:

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

A/C #650- Repairs of Water Plant has decreased from prior year due to the fact that in prior year, major rehab work was done on one of the wells to increase flow.

A/C # 680 and 686 Administrative salaries have increased due to the fact that the utility clerk hired in June of 2001 worked a full year in 2002 and received benefits.

A/C # 682 Outside Services Employed has increased from prior year due to 3 water main breaks in 2002.

A/C # 689 Miscellaneous General expenses has increased over the prior year due the writeoff of a payment made on a debt coupon that was submitted to the Village for payment and also paid by lending institution.

Water Utility Plant in Service (Page W-08)

Account 310: The land additions was the purchase of sites for the new wells

Account 345: The service addition is for a new lateral at a condominium project. This cost was paid for by the developer.

Account 346: The meter additions are for new purchased meters.

Meters (Page W-17)

The adjustment of (7) was necessary to bring the number of meters owned into agreement with the number of customers that existed at year end per the billing system and the number of meters in stock
